candidates should be able to:

Demonstrate knowledge of single-factor regression models. Including:

* Explain the simple linear regression and single-factor market model
* Explain the use of ordinary least squares to estimate regression parameters
* Describe the problem outliers pose to regression analysis
* Describe the problem autocorrelation poses to regression analysis
* Describe the problem heteroskedasticity poses to regression analysis
* Interpret a regression's goodness of fit
* Understand and apply the statistical significance of regression parameter estimates